#### BY-LAWS OF

## HAMPTON LAKES UNIT ONE HOMEOWNERS ASSOCIATION, INC.

# A corporation not for profit under the laws of the State of Florida

- 1. Identity. These are the By-Laws of HAMPTON LAKES UNIT ONE HOMEOWNERS ASSOCIATION, INC. (the "Association"), a corporation not for profit under the laws of the State of Florida, organized for the purpose of administering that certain Subdivision located in Lee County, Florida, and known as Hampton Lakes Unit One (the "Subdivision").
  - 1.1 Principal Office. The principal office of the Association shall be at such other place as may be subsequently designated by the Board of Directors. All books and records of the Association shall be kept at its principal office.
  - 1.2 Fiscal Year. The fiscal year of the Association shall be the calendar year.
  - 1.3 Seal. The seal of the Association shall bear the name of the Subdivision, the word "Florida", the words "Corporation not for Profit" and the year of incorporation.
- 2. <u>Definitions.</u> For convenience, these By-Laws shall be referred to as the "By-Laws" and the Articles of Incorporation of the Association as the "Articles". The other terms used in these By-Laws shall have the same definitions and meaning as those set forth in the Deed of Restrictions, unless herein provided to the contrary, or unless the context otherwise requires.

#### 3. Members.

- 15.

- Annual Meeting. The annual members' meeting shall be held on the date, at the place and at the time as determined by the Board of Directors from time to time, provided that there shall be an annual meeting every calendar year and no later than thirteen (13) months after the last preceding annual meeting. The purpose of the meeting shall be to elect Directors and to transact any other business authorized to be transacted by the members, or stated in the notice of meeting sent to homeowners in advance thereof.
- Special Meetings. Special members' meetings shall be held at such places as provided for annual meetings and may be called by the President or by a majority of the Board of Directors of the Association, and must be called by the President or Secretary upon receipt of a written request from a majority of the Board of Directors of the Association. The business conducted at a special meeting shall be limited to that stated in the notice of meeting.
  - Notice of Meeting. Written notice of a meeting of members stating the time and place and the objects for which the meeting is called shall be given by the President or Secretary. A copy of the notice shall be posted at a conspicuous place either personally or by first class mail to each member entitled to attend the meeting. The notice of the annual meeting shall be sent by mail to each homeowner, unless the homeowner waives in writing the right to receive notice of the annual meeting by mail. The delivery or mailing shall be to the address of the member as it appears on the roster of members. The delivery shall be not less than fourteen (14) nor more than sixty (60) days before the date of the meeting. Proof of posting shall be given by affidavit and proof of mailing of the notice shall be given by retention of post office receipts. Notice of specific meetings may be waived before or after the meeting. The certificate of mailing shall be retained as proof of the mailing of the notice of annual meeting.

2.4 Quorum. A quorum at members' meeting shall be attained by the presence, either in person or by proxy, of persons entitled to cast a majority of the votes of the entire membership.

#### 3.5 Voling-

- Number of Votes. In any meeting of members, the homeowners shall be entitled to east one vote for each homesite owned. The vote of a homesite shall not be divisible.
- Majority Vote. The acts approved by a majority of the votes present in person or by proxy at a meeting at which a quorum shall have been attained shall be binding upon all homeowners for all purposes except where otherwise provided by law, the Deed of Restrictions, the Articles of Incorporation or these By-Laws. As used in these By-Laws, the Articles of Incorporation or the Deed of Restrictions, the terms "majority of the homeowners and "majority of the members" shall mean those homeowners having more than lifty (50%) percent of the total authorized votes of all homeowners present in person or by proxy and voting at any meeting of the homeowners at which a quorum shall have been attained.
- Voting Member. If a homesite is owned by one person, his right (c) to vote shall be established by the roster of members. If a homesite is owned by more than one person, or is under lease, the person entitled to cast the vote for the homesite shall be designated by a certificate signed by all of the record owners of the homesite according to the roster of homeowners and filed with the Secretary of the Association. If a homesite is owned by a corporation, the person entitled to cast the vote for the homesite shall be designated by a certificate signed by an appropriate officer of the corporation and filed with the Secretary of the Association. Those certificates shall be valid until revoked or until superseded by a subsequent certificate or until a change in the ownership of the homesite concerned. certificate designating the person entitled to cast the vote for a homesite may be revoked by any homeowner of a share in the homesite. If a certificate designating the person entitled to cast the vote for a homesite is not on file or has been revoked, the vote of the homeowner shall not be considered in determining whether a quorum is present nor for any other purpose, except if the homesite is owned jointly by a husband and wife. If a homesite is owned jointly by a husband and wife, they may, without being required to do so, designate a voting member in the manner provided above. In the event a husband and wife do not designate a voting member, the following provisions shall apply:
  - (i) If both are present at a meeting and are unable to concur in their decision upon any subject requiring a vote, they shall lose their right to vote on that subject at that meeting, and their vote shall not be considered in determining whether a quorum is present on that subject at the meeting.
  - (ii) If only one is present at a meeting, the person present shall be counted for purposes of a quorum and may cast the homesite vote, just as though he or she owned the homesite individually, and without establishing the concurrence of the absent person.
  - (iii) If both are present at a meeting and concur, either one may cast the homesite vote.
- Proxies. Votes may be east in person or by proxy. A proxy may be made by any person entitled to vote. A proxy given shall be effective only for the specific meeting for which originally given and any lawfully

adjourned meetings thereof. In no event shall any proxy be valid for a period longer than 90 days after the date of the first meeting for which it was given. Every proxy is revocable at any time at the pleasure of the homeowner executing it. A proxy must be filed in writing, signed by the voting member generating the proxy and filed with the Secretary of the Association before the appointed time of the meeting or before the time to which the meeting is adjourned. Holders of proxies need not be homeowners.

- Adjourned Meetings. If any meeting of members cannot be organized because a quorum has not been attained, the members who are present either in person or by proxy, may adjourn the meeting from time to time until a quorum is present, provided notice of the adjourned meeting is given in the manner required for notice of a meeting.
- 3.8 Order of Business. The order of business at annual members' meetings and, if applicable, at other members' meetings, shall be:
  - (a) Call to order by President;
  - (b) Election of Chairman of the meeting;
  - (c) Calling of the roll and certifying of proxies;
  - (d) Proof of notice of the meeting or waiver of notice;
  - (c) Reading and disposal of any unapproved minutes;
  - (f) Reports of officers;
  - (g) Reports of committees;
  - (h) Appointment of inspectors of election;
  - (i) Determination of number of Directors;
  - (j) Election of Directors;
  - (k) Unfinished business:
  - (1) New business:
  - (m) Adjournment.

Such order may be waived.

Minutes of Meeting. The minutes of all meetings of homeowners shall be kept in a book available for inspection by homeowners or their authorized representatives and Board members at any reasonable time. The Association shall retain these minutes for a period of not less than seven (7) years.

### 4. Directors.

- 4.1 Membership. The affairs of the Association shall be governed by a Board of not less than three (3) nor more than five (5) Directors, the exact number to be determined in the Articles, and thereafter from time to time upon majority vote of the membership. Directors need not be homeowners.
- 4.2 <u>Election of Directors.</u> Election of Directors shall be conducted in the following manner:
  - (a) Election of Directors shall be held at the annual members' meeting.

- (b) Nominations for directorships shall be made from the floor.
- (c) The election shall be by ballot (un)ess dispensed with by a majority consent) and by a plurality of the votes cast, each person voting being entitled to cast his votes for each of as many nominees as there are vacancles to be filled. There shall be no cumulative voting.
- (d) Except as to vacancies resulting from removal of Directors by members, vacancies in the Board of Directors occurring between annual meetings of members shall be filled by the remaining Directors, provided that all vacancies in directorships to which Directors were appointed by the Developer pursuant to the provisions of Subdivision 4.15 hereof shall be filled by the Developer.
- (c) Any Director may be recalled and removed with or without cause by concurrence of a majority of the votes of the entire membership at a special meeting of the members called for that purpose, or agreement in writing by a majority of all homeowners. The vacancy in the Board of Directors so created shall be filled by the members of the Association at the same meeting, unless such Director was appointed by the Developer, in which case the Developer shall appoint another Director.
- (f) Provided however, that until a majority of the Directors are elected by the members other than the Developer of the Subdivision, neither the first Directors of the Association nor any Directors replacing them nor any Directors named by the Developer shall be subject to removal by members other than the Developer. The first Directors and Directors replacing them may be removed and replaced by the Developer.
- 4.3 Term. The term of each Director's service shall extend until the next annual meeting of the members and subsequently until his successor is duly elected and qualified, or until he is removed in the manner elsewhere provided.
- Organizational Meeting. The organizational meeting of a newly-elected or appointed Board of Directors shall be held within ten (10) days of their election or appointment at such place and time as shall be fixed by the Directors at the meeting at which they were elected or appointed, and no further notice of the organizational meeting shall be necessary.
- Regular Meetings. Regular meetings of the Board of Directors may be held at such time and place as shall be determined, from time to time, by a majority of the Directors. Notice of regular meeting shall be given to each Director, personally or by mall, telephone or telegraph, and shall be transmitted at least three (3) days prior to the meeting.
- Special Meetings. Special meetings of the Directors may be called by the President and must be called by the President or Secretary at the written request of one-third (1/3rd) of the Directors. Notice of the meeting shall be given personally or by mail, telephone or telegraph which notice shall state the time, place and purpose of the meeting and shall be transmitted not less than three (3) days prior to the meeting. Special meetings of the Board of Directors shall be open to all homeowners.
- Walver of Notice. Any Director may waive notice of a meeting before or after the meeting and that waiver shall be deemed equivalent to the giving of notice. Attendance by any Director at a meeting shall constitute a waiver of notice of such meeting, except when his attendance is for the express purpose of objecting at the beginning of the meeting to the transaction of business because the meeting is not lawfully called.

- 4.8 Quorum. A quorum at Directors' meetings shall consist of a majority of the entire Board of Directors. The acts approved by a majority of those present at a meeting at which a quorum is present shall constitute the acts of the Board of Directors, except when approval by a greater number of Directors is required by the Deed of Restrictions, the Articles or these By-Laws.
- Adjourned Meetings. If at any meeting of the Board of Directors there be less than a quorum present, the majority of those present may adjourn the meeting from time to time until a quorum is present. At any adjourned meeting any business that might have been transacted at the meeting as originally called may be transacted without further notice.
- 4.10 Joinder in Meeting by Approval of Minutes. The joinder of a Director in the action of a meeting by signing and concurring in the minutes of that meeting shall not constitute the presence of that Director for the purpose of determining a quorum.
- Presiding Officer. The presiding officer of the Directors' meetings shall be the Chairman of the Board if such an officer has been elected; and if none, the President shall preside. In the absence of the presiding officer, the Directors present may designate any one to preside.
- 4.12 Order of Business. The order of business at Directors' meetings shall be:
  - (a) Calling of roll;
  - (b) Proof of duc notice of meeting;
  - (c) Reading and disposal of any unapproved minutes;
  - (d) Reports of officers and committees;
  - (e) Election of officers;
  - (f) Unfinished business;
  - (g) New business; .
  - (h) Adjournment.

Sec. .

ON.

Such order may be waived.

- Minutes of Meetings. The minutes of all meetings of the Board of Directors shall be kept in a book available for inspection by homeowners, or their authorized representatives and Board members at any reasonable time. The Association shall retain these minutes for a period of not less than seven (7) years.
- Executive Committee. The Board of Directors may, by resolution duly adopted, appoint an Executive Committee to consist of three (3) or more members of the Board of Directors. Such Executive Committee shall have and may exercise all of the powers of the Board of Directors in management of the business and affairs of the Subdivision during the period between the meetings of the Board of Directors insofar as may be permitted by law, except that the Executive Committee shall not have power (a) to determine the common expenses required for the affairs of the Subdivision, (b) to determine the assessments payable by the homeowners to meet the common expenses of the Subdivision (c) to adopt or amend the Rules and Regulations covering the details of the operation and use of the Subdivision property, or (d) to exercise any of the powers set forth in Subsection (g) and (p) of Section 5 below.
- 4.15 Proviso. Notwithstanding anything to the contrary contained in this Section 4, the Board shall consist of three (3) Directors and the Developer shall have the right to appoint the members of the Board of

Directors for so long as the Developer shall own any property within the subdivision.

Within a reasonable time after the Deveoper has sold and conveyed the list of its property within the subdivision, (but not more than 60 days after such event) the Association shall call, and give not less than thirty (30) days nor more than forty (40) days notice of a meeting of the homeowners to elect members of the Board of Directors. The meeting may be called and the notice given by any homeowner if the Association falls to do so. At such meeting of the homeowners the Developer shall relinquish control of the Association and shall deliver to the Association all property of the homeowners and of the Association held by or controlled by the Developer, including but not limited to the following items, if applicable:

- (a) The original or a photocopy of the recorded Deed of Restrictions and all amendments thereto. If a photocopy is provided, the Developer must certify by affidavit that it is a complete copy of the actual recorded Deed of Restrictions;
- (b) A certified copy of the Articles of Incorporation for the Association;
- (c) A copy of the By-Laws of the Association;
- (d) The minute books, including all minutes, and other books and records of the Association;
- (c) Resignations of resigning officers and Board members who were appointed by the Developer;
- (f) An accounting of all Association funds, including capital accounts
- (g) Association funds or the control thereof;
- (h) Insurance policies;
- (i) Any other permits issued by governmental bodies applicable to the Subdivision property in force or issued within one (1) year Association;
- (j) All written warranties of contractors, subcontractors, suppliers and manufacturers, if any, that are still effective;
- (k) A roster of homeowners and their addresses and telephone numbers, if known, as shown on the Developer's records;
- (1) Leases of the common elements and other leases to which the Association is a party, if applicable;
- (m) Employment contracts or service contracts in which the Association is one of the contracting parties or service contracts in which the Association or homeowners have any obligation or responsibility, directly or indirectly, to pay some or all of the and charge of the person or persons performing the services;
- (n) All other contracts to which the Association is a party.
- Powers and Duties. The Board of Directors shall have the powers and duties necessary for the administration of the affairs of the Subdivision as set forth in the Deed of Restrictions and may take all acts in executing such powers except such acts which by Directors by the homeowners. Such powers and duties of the Board of Directors shall include, without limitation (except as limited elsewhere herein) the following:

- (a) Operation, care, upkeep and maintenance of the common elements;
- (b) Determination of the expenses required for the operation of the Subdivision and the Association;
- (c) Collection of the assessments for common expenses from homeowners required to pay same;
- (d) Employment and dismissal of the personnel necessary for the maintenance and operation of the common elements;
- (c) Maintaining bank accounts on behalf of the Association and designating the signatories required therefor;
- (f) Purchasing homesites at foreclosure or other judicial sales, in the name of the Association, or its designee;
- (g) Selling, leasing, mortgaging, or otherwise dealing with homesites acquired by, and subleasing homesites leased by, the Association, or its designee;
- (h) Organizing corporations to act as designees of the Association in acquiring title to or leasing homesites by the Association;
- (I) Obtaining and reviewing insurance for the common areas;
- (j) Enforcing obligations of the homeowners, allocating profits and expenses and doing anything and everything else necessary and proper for the sound management of the subdivision;
- (k) Borrowing money on behalf of the Association when required in connection with the operation, care, upkeep and maintenance of the common elements; provided however, that the consent of the Owners of at least two thirds (2/3) of the homesites, obtained at a meeting duly called and held for such purpose in accordance with the provisions of these By-Laws, shall be required for the borrowing of any sum in excess of \$2,500.00.
- (1) To exercise all powers specifically set forth in the Deed of Restrictions, the Articles of Incorporation and these By-Laws and all powers incidental thereto:

## 6. Officers.

- Executive Officers. The executive officers of the Association shall be a President, who shall be a Director, a Vice-President, who shall be a Director, a Treasurer and a Secretary, all of whom shall be elected by the Board of Directors and who may be peremptorily removed at any meeting by concurrence of a majority of all of the Directors. A person may hold more than one office except that the President may not also be the Secretary. No person shall sign an instrument or perform an act in the capacity of more than one office. The Board of Directors from time to time shall elect such other officers and designate their powers and duties as the Board shall find to be required to manage the affairs of the Association. Officers need not be homeowners.
- President. The President shall be the chief executive officer of the Association. He shall have all of the powers and duties that are usually vested in the office of President of an Association, including but not limited to, the power to appoint committees from among the members from time to time to assist in the conduct of the affairs of the Association, as he in his discretion may determine appropriate.
- Fresident. The Vice-President shall exercise the powers and perform the duties of the President in the absence or disability of the President. He also shall assist the President and exercise such other

powers and perform such other duties as shall be prescribed by the

- Secretary. The Secretary shall keep the minutes of all proceedings of the Directors and the members. He shall attend to the serving of all notices required by law. He shall have custody of the seal of the Association and shall affix it to instruments requiring the seal when duly signed. He shall keep the records of the Association, except those of the Treasurer, and shall perform all other duties incident to the office of the Secretary of an Association and as may be required by the Directors or the President.
- Treasurer. The Treasurer shall have custody of all property of the Association, including funds, securities and evidences of indebtedness. He shall keep books of account for the Association in accordance with good accounting practices which, together with substantiating papers, shall be made available to the Board of Directors for examination at reasonable times. He shall submit a treasurer's report to the Board of Directors at reasonable intervals and shall perform all other duties incident to the office of the Treasurer. All monies and other valuable effects shall be kept for the benefit of the Association in such depositories as may be designated by a majority of the Board of Directors.
- 7. Compensation. Neither Directors nor officers shall receive compensation for their services as such, but this provision shall not preclude the Board of Directors from employing a Director or other officer as an employee of the Association nor preclude the contracting with a Director or officer for the management of the subdivision or for any other service to be supplied by such Director or officer.
- 8. Resignations. Any Director or officer may resign his post at any time by written resignation, delivered to the President or Secretary, which shall take effect upon its receipt unless a later date is specified in the resignation, in which event, the resignation shall be effective from such date. The acceptance of a resignation shall not be required to make it effective.
- 9. Fiscal Management. The provisions for fiscal management of the Association set forth in the Deed of Restrictions and Articles shall be supplemented by the following
  - Adoption by Board. The Board of Directors shall from time to time and at least annually prepare a budget for the subdivision (which shall be detailed and shall show the amounts budgeted by accounts and expense classifications, determine the amount of assessments payable among the homeowners in accordance with the provisions of the Declaration. A copy of the proposed budget of common expenses shall be mailed to each homeowner not less than thirty (30) days prior to the meeting of the Board of Directors at which the budget will be considered together with a notice of that meeting indicating the time and place of such meeting. The meeting shall be open to the homeowners.
  - Adoption by Membership. In the event that the Board of Directors shall be unable to adopt a budget for the Association, the Board of Directors may call a special membership meeting for the purpose of considering and adopting the budget for the Association, which meeting shall be called and held in the manner provided for such special membership meetings in said Subsection, and such budget adopted by the membership, upon approval of the majority of the Board of Directors, shall become the budget of the Association for such year.
  - Assessments. Assessments against the homeowners for their share of the items of the budget shall be made for the calendar year annually, in advance, on or before December 20th preceding the year for which the assessments are made. Such assessments shall be due in equal quarterly installments, payable in advance on the first day of January, April, July and October of the year made. An assessment shall be presumed to

have been made in the amount of the last prior assessment, and quarterly installments on such assessment shall be due upon each installment payment date until changed by an amended assessment. In and assessments may be amended at any time by the Board of Directors.

- Enforcement of Collection of Assessments. The Association may enforce collection of said assessments by the filing of a lien on each homesite 9.3 owned by the member to which the assessments are attributable, and said lien shall secure the assessments, interest on the assessments at a rate of 18% from the date the assessments were incurred through the date the assessments are paid, and for reasonable attorneys' fees incurred by the Association incident to the collection of the assessment or enforcement of the lien. The lien shall be effective from and after recording the claim of lien in the Public Records stating the description of the homesite, the name of the record owner, the amount due and the due dates. The lien shall remain in effect until all sums secured by it have been fully paid or until barred by Chapter 95 of the Florida Statutes. Said claim of lien must be signed and acknowledged by an officer or agent of the Association. The Association may bring an action in its name to foreclose a lien for unpaid assessments in the manner a mortgage of real property is foreclosed, and may also bring an action to recover a money judgment for the unpaid assessments without
- Assessments for Emergencies. Assessments for common expenses for expenses shall be due only after thirty (30) days' notice is given to the Directors of the Association may require in the notice of assessments.
- Depository. The depository of the Association shall be such bank or by the Directors and in which the monies of the Association shall be deposited. Withdrawal of monies from those accounts shall be made the Directors. All sums collected by the Association from assessments or divided into more than one fund, as determined by a majority of the Board of Directors.
- Fidelity Bonds. Fidelity bonds shall be required by the Board of Directors for all persons handling or responsibile for Association funds in premiums on such bonds shall be paid by the Association. The
- An audit. An audit of the accounts of the Association may be made from audit report received as a result of an audit shall be furnished to each receipt by the Board.

  Accounts

  Accounts

  Accounts

  An audit of the Association may be made from audit report received as a result of an audit shall be furnished to each receipt by the Board.
- Accounting Records and Reports. The Association shall maintain accounting records in the County, according to good accounting practices. The records shall be open to inspection by homeowners or their authorized representatives at reasonable times and written summaries of them shall include, but not be limited to (a) a record of designating the name and current mailing address of the homeowner, the assessments come due, the amount paid upon the account, and the each homeowner annually.

  Application
- Application of Payment. All assessment payments made by a homeowner shall be applied as provided herein and in the Deed of Restrictions.

- 10. Roster of Homeowners. Each homeowner shall file with the Association a copy of the deed or other document showing his ownership. The Association shall maintain such information in a booklet entitled "Owners of Homesites". The Association may rely upon the accuracy of such booklet for all purposes until notified in writing of changes there in as provided above. Only homeowners of record on the date notice of any meeting, other Owners shall be entitled to vote at such meeting unless prior to such interest and shall waive in writing notice of such meeting.
- 11. Parliamentary Rules. Roberts' Rules of Order (latest edition) shall govern the conduct of the Association meetings when not in conflict with the Decd of Restrictions,
- 12. Amendments. Except as in the Deed of Restrictions provided otherwise, these By-Laws may be amended in the following manner:
  - 12.1 Notice. Notice of the subject matter of a proposed amendment shall be to be considered.
  - Adoption. A resolution for the adoption of a proposed amendment may be proposed either by a majority of the Board of Directors or by not less than one-third (1/3) of the members of the Association. Directors and members not present in person or by proxy at the meeting provided that such approval is delivered to the Secretary at or prior to the meeting. The approval must be either:
    - (a) by not less than fifty (50%) percent of the votes of the entire two thirds (66 2/3%) percent of the Board of Directors; or
    - (b) by not less than eighty (80%) percent of the votes of the entire membership of the Association; or
    - (c) by not less than one hundred (100%) percent of the Board of
  - Proviso. No amendment may be adopted which would eliminate, modify, prejudice, abridge or otherwise adversely affect any rights, benefits, consent of said Developer. No amendment shall be made that is in Execution and a Restrictions.
  - Execution and Recording. A copy of each amendment shall be attached to a certificate certifying that the amendment was duly adopted as an amendment of the Deed of Restrictions and By-Laws, which certificate Secretary or Assistant Secretary of the Association with the formalities adopted consistent with the provisions of the Deed of Restrictions allowing such action by the Developer. The amendment has been effective when the certificate and copy of the amendment are recorded in the public records of Lee County.
- 13. Construction. Wherever the context permits, the singular shall include the plural, the plural shall include the singular and the use of any gender shall be deemed to include all genders.
- 14. Captions. The captions herein are inserted only as a matter of convenience and for reference, and in no way define, limit or describe the scope of these By-Laws or the intent of any provisions hereof.
- Arbitration. In the event of an internal dispute arising from the operation of subdivision between any or all of the homeowners, the Association, their agents or ir assigns, the parties involved in the aforementioned dispute may, but shall not be equired to, submit their dispute to arbitration. The procedures for arbitration shall be

set forth by written agreement between the parties to the dispute. Once arbitration procedures have been agreed upon, any decision resulting from the agreed-to arbitration shall be binding on each of the parties to that arbitration.

Secretary

Approved

President